



# PEAK NICKEL

Announces £500,000 Private  
Placement Financing

January 2025

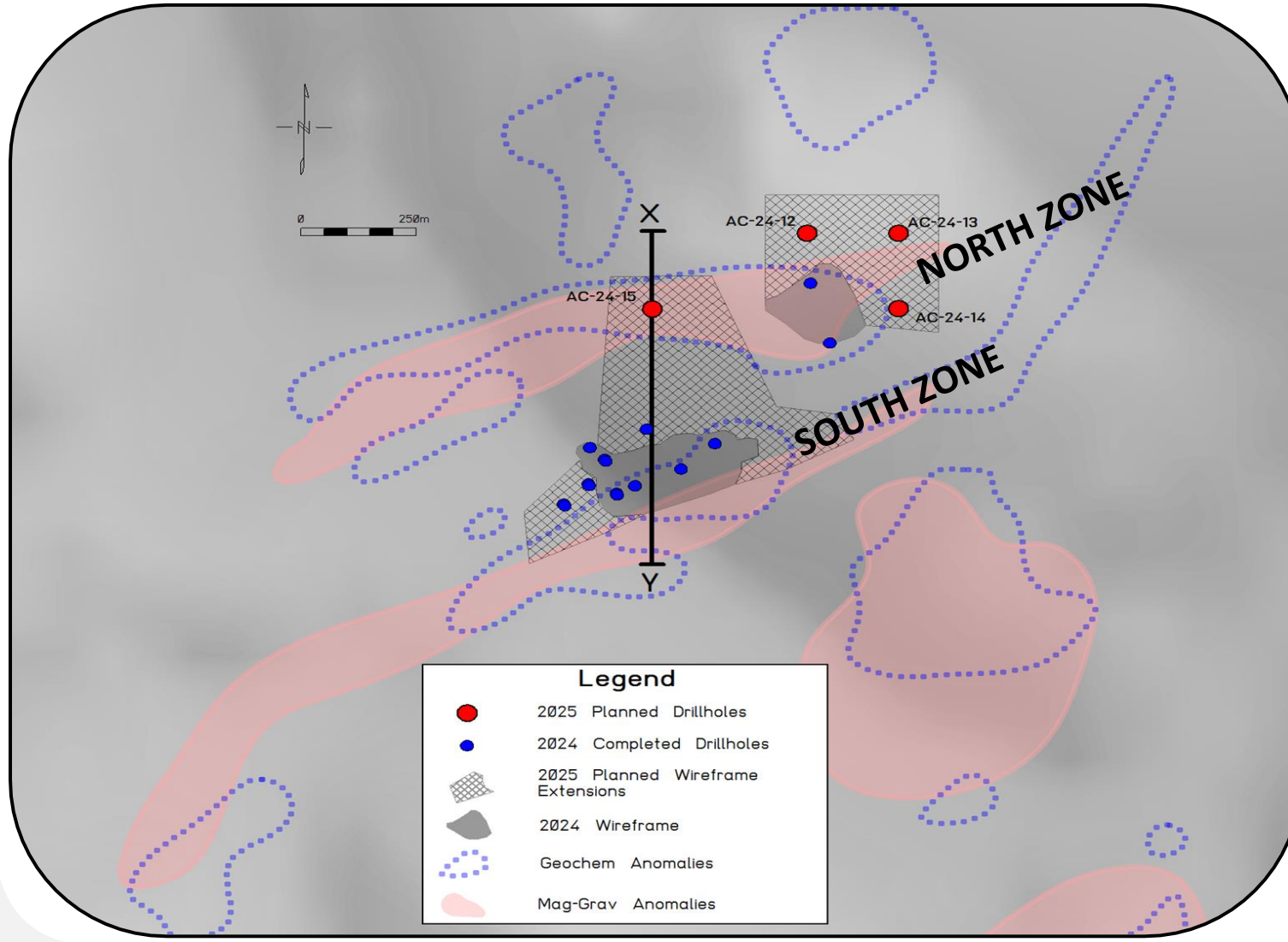
- Peak Nickel is a privately owned UK-registered company which has made a very significant Nickel-Copper-Cobalt discovery at its Rodburn project in NE Scotland – all these metals are on the UK Critical Minerals list.
- The initial 2025 work programme outlined here is designed to:
  - quickly expand the resource potential already outlined
  - demonstrate the wider district-scale potential
  - Demonstrate the very significant near-term Critical Mineral supply chain potential for the UK economy.
- The financing should qualify for EIS relief for UK tax payers

# FINANCING TERMS



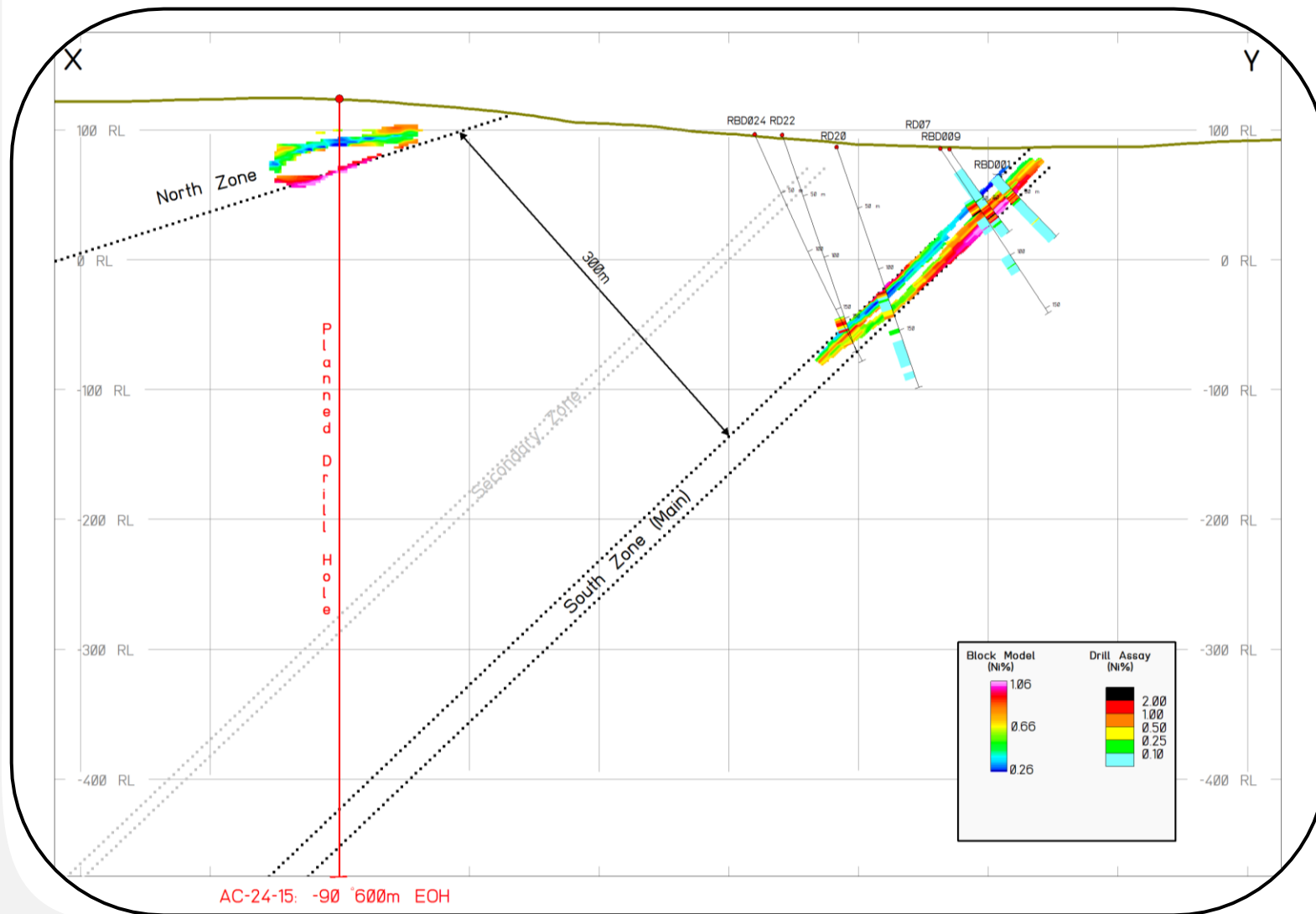
- 3,125,000 new shares priced at 16p per share
- Pre-money valuation of £7,167,585
- Current shares issued = 44,797,404
- Use of Proceeds:
  - 1,000m diamond drilling programme to demonstrate scalability of Rodburn Ni-Cu-Co project (see following slides)
  - 250km<sup>2</sup> airborne gravity / magnetics survey over the target area to identify new targets for priority acquisition
  - General working capital

# FOUR DRILLHOLES – 1,000m



- drilling designed to expand resource potential significantly
- 3 x 100m holes to test continuity around the near-surface North Zone
- 1 deep hole to test down plunge continuity of high-grade mineralisation in the South Zone – see Section X-Y on next slide
- **JORC Exploration Target Estimate of 10Mt-20Mt grading 1.0% to 1.9% NiEq**

# SECTION THROUGH NORTH & SOUTH ZONES



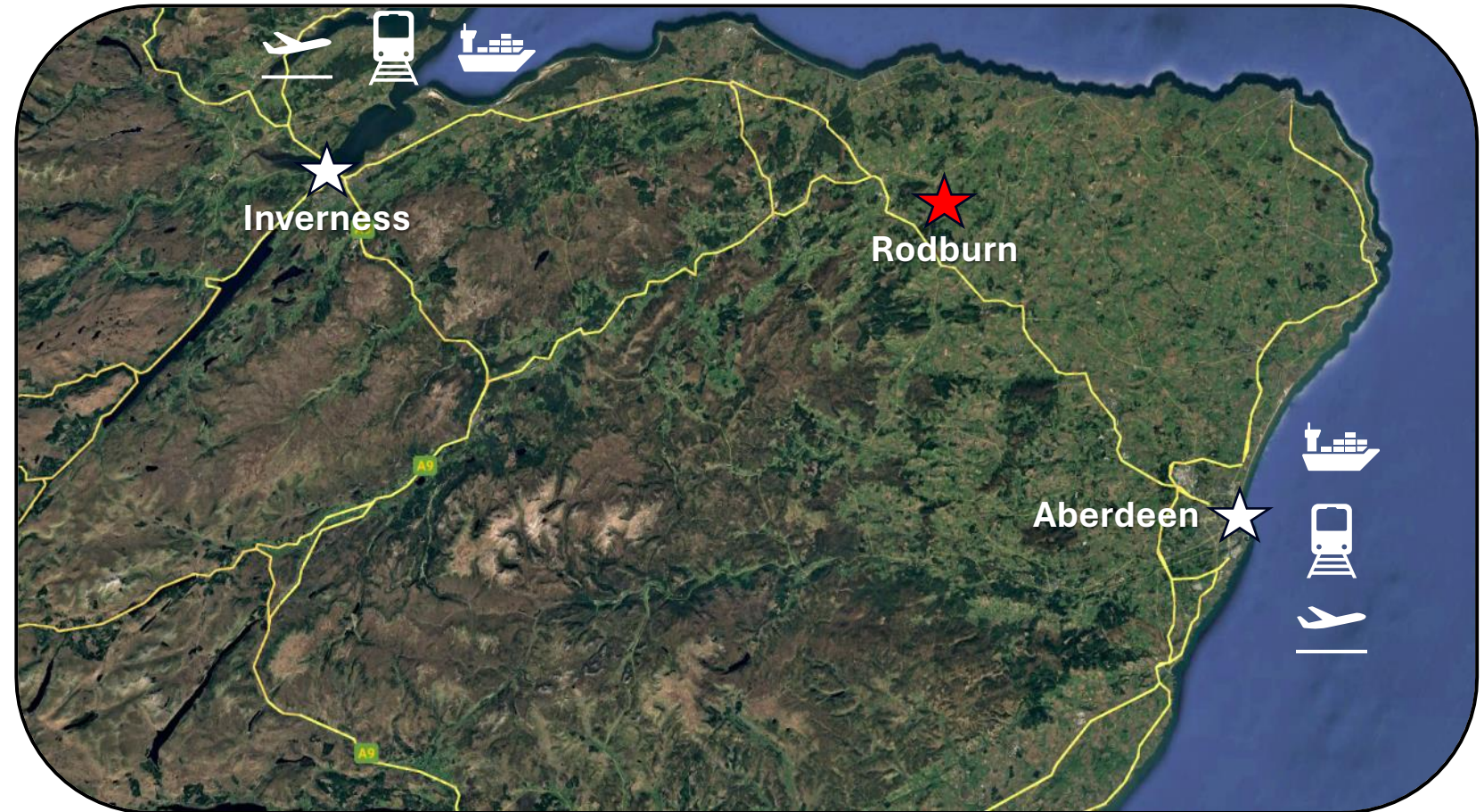
JORC Exploration Target  
Estimate of 10Mt-20Mt  
grading 1.0% to 1.9%  
NiEq

# APPENDIX – BACKGROUND INFORMATION

# LOCATION



- Railway adjacent to property leading to Aberdeen & Inverness Free Port
- Main road within 5 miles of the Rodburn target
- Local skilled geologists and engineers
- One hour drive from Aberdeen Airport
- Easy access to Nickel smelters in Scandinavia



# RODBURN Ni-Cu-Co PROJECT

- Drilling at Rodburn has identified conduit-feeder style mineralisation (similar to other very large Ni-Cu-Co sulphide camps globally)
- Rodburn is the UK's, and one of Europe's, highest-grade critical metals projects, and has excellent infrastructure
- 2024 drilling confirmed potential for a large, high-grade, near-surface Ni-Cu-Co resource
- Exploration & mining rights secured: 100-year mining rights (subject to planning)
- Management has extensive experience in nickel and advancing UK projects







Massive, semi-massive & disseminated sulphide:  
**RBD002: 12.0m @ 1.42% Ni, 0.54% Cu, 0.09% Co (1.80% NiEq) from 70.0m**



75m down-dip of previous hole

**RBD004: 12.3m @ 1.48% NiEq from 112m**  
**incl. 5.97m @ 1.92% Ni, 1.5% Cu, 0.12% Co (2.77% NiEq) from 118.3m**  
(note coarse pentlandite grains in MS)



60m off-section from previous holes

**RBD009: 13.8m @ 1.73% NiEq from 51.6m  
incl. 5.4m @ 2.04% Ni, 0.56% Cu, 0.10% Co (2.44% NiEq) from 60m**

# PNL Drilling – Multiple High-Grade Intercepts



Hole ID	From (m)	Length (m)	Ni (%)	Cu (%)	Co (ppm)	% NiEq
<b>RBD001</b>	40.52	12.48	0.63	0.54	403	0.93
incl.	45.00	<b>6.00</b>	<b>0.96</b>	<b>0.73</b>	<b>601</b>	<b>1.37</b>
<b>RBD002</b>	50.60	35.40	0.71	0.30	473	0.91
incl.	70.00	<b>12.00</b>	<b>1.42</b>	<b>0.54</b>	<b>929</b>	<b>1.80</b>
<b>RBD003</b>	103.94	14.06	0.34	0.40	242	0.55
incl.	114.00	4.00	0.69	0.66	484	1.06
<b>RBD004</b>	112.00	<b>12.26</b>	<b>1.02</b>	<b>0.83</b>	<b>633</b>	<b>1.48</b>
incl.	118.29	<b>5.97</b>	<b>1.92</b>	<b>1.50</b>	<b>1197</b>	<b>2.77</b>
<b>RBD008</b>	161.00	2.00	0.48	0.24	280	0.63
and	186.00	2.00	0.92	0.27	535	1.12
<b>RBD009</b>	51.60	<b>13.79</b>	<b>1.39</b>	<b>0.53</b>	<b>728</b>	<b>1.73</b>
incl.	60.00	<b>5.39</b>	<b>2.04</b>	<b>0.56</b>	<b>1013</b>	<b>2.44</b>
<b>RBD013</b>	33.00	<b>1.00</b>	<b>1.14</b>	<b>0.59</b>	<b>450</b>	<b>1.47</b>
and	119.00	1.00	0.47	0.14	100	0.55
<b>RBD014</b>	177.00	1.00	0.75	0.15	239	0.85
<b>RBD015</b>	36.00	33.00	0.45	0.16	237	0.56
<b>RBD016</b>	56.00	<b>1.00</b>	<b>1.26</b>	<b>0.24</b>	<b>1057</b>	<b>1.52</b>
and	62.00	27.00	0.47	0.30	433	0.67
incl.	74.00	<b>9.00</b>	<b>1.13</b>	<b>0.73</b>	<b>1056</b>	<b>1.61</b>
<b>RBD018</b>	100.00	<b>2.00</b>	<b>1.54</b>	<b>0.93</b>	<b>735</b>	<b>2.06</b>

# Board and Management



## **Chris MacKenzie – Co-founder & Managing Director**

Chartered Geologist with over 30 years of global industry experience. UK BSc. Degree in Geology and an MSc. in Exploration Geology from Rhodes University in South Africa. Chris began his career as a mining and exploration geologist on the world-class Ni-Cu-Co mines in Botswana. He co-founded the precursor to TSX-v listed Helio Resource Corp. with Richard Williams, and was an executive director of Helio for over 12 years. His work resulted in the discovery and definition of over a million ounces of gold in Tanzania at the SMP gold project and was also successful in discovering the GoldKop gold system in Namibia, later sold to Osino Resources. He co-founded Peak Nickel in 2017.

## **Richard D. Williams – Executive Director**

Graduate geologist and seasoned corporate executive with over 35 years' experience. Richard began his career in 1989 in South Africa and progressed after completing an MSc. in Mineral Exploration at Queens University, Canada. Co-founded Helio Resource Corp (now Winshear Gold) with Chris MacKenzie in 2001. Has served as CEO and Director of Winshear since 2004. From 2015 - 2024 Mr Williams also served as CEO and Director of Cornish Metals Inc. and was instrumental in the acquisition of the South Crofty tin project in Cornwall from administration, raising ~\$100 million for the project, and listing the company on the AIM exchange in London. He departed Cornish Metals in March 2024.

## **Anne MacKenzie – Co-founder & Executive Director**

With an Honours degree in Development Studies (London) & postgraduate qualifications in Environmental Management & Business Planning, Anne has over three decades experience working in UK & overseas in community development including strategic & financial planning, monitoring & evaluation of development programmes, consultancy work with ICRC & UNICEF and running planning & training workshops.

## **Michael Quigley – Non Executive Director**

Mr Quigley has had a long career in leadership and management roles in the education sector including Inspector & Assistant Director of Education for a London Local Authority. Significant experience of Governance at all levels and working with regulatory bodies. Substantial experience of strategic & financial planning and the operation of capital and revenue budgets including income generating business units.

## **Stephen Nicol - Non Executive Director**

A mining engineer with a BEng (Mining) degree from the University of NSW, Australia, and >35 years' experience from operations, evaluation and development in various underground and open pit mines, including 13 years as MD & Project Manager of the company that found and put the Barruecopardo Tungsten mine, in Spain, into operation.

## **Stewart L. Lockwood - Consultant**

Corporate and securities lawyer with over 35 years of experience who has acted as in-house counsel handling legal affairs for many public mining and resource companies, from the private investment phase to listing on major stock exchanges. Mr Lockwood is past Chairman of the B.C. Securities Commission Security Policy Advisory Committee and a past director of the Canadian Listed Company Association.

## **Tony Williams - Consultant**

Mr. Williams has over 40 years' experience as a mining geologist and investment banker. Chairman of Dragon Group, an internationally recognized mining finance and project management firm based in London. Previously co-founded & led the natural resource group at Yorkton Securities. Has raised over US\$10 billion in equity and debt financing for mineral development projects worldwide.

# Share Structure



<b>Shares Issued</b>	44,797,404	
<b>Ownership</b>		
Management & Directors	30,222,000	67.53%
Ormonde Mining plc	8,500,000	18.97%
Other Investors	5,565,930	13.50%
Stock Options	4,250,000	@ 16p/share
<b>Fully Diluted</b>	48,537,930	

# CONTACT INFORMATION



- Please contact Richard Williams;

[richard@peaknickel.co.uk](mailto:richard@peaknickel.co.uk)

07548759241