



16th April 2024

New Director Appointments – Richard Williams Joins PNL Board Following a Successful Period Running UK Tin Developer Cornish Metals Inc.

Peak Nickel Limited (PNL) is pleased to provide a corporate update as follows:

PNL has appointed Mr. Richard David Williams as a director of the company. Mr Williams has over 35 years global experience in the mining and minerals industry, most notably as CEO and director of Cornish Metals Inc., where he was intimately involved in the acquisition, funding, and development of the South Crofty tin mine in Cornwall.

In addition to Mr. Williams, PNL has added shareholder Ormonde Mining Ltd.'s nominee, Mr Steven Nicol, to the PNL board (with Mr Brendan McMorrow as his Alternate).

Peak Nickel Limited is a private mineral exploration company – more information is available at www.peaknickel.co.uk and info@peaknickel.co.uk.

The company recently released the following resource, confirming Rodburn's status as the highest-grade battery metals resource in the UK:

Resource	Mt	Ni (%)	Cu (%)	Co (ppm)	% NiEq.
Global	4.3	0.54	0.28	364	0.72
Including	2.9	0.67	0.35	457	0.90

The resource was estimated by an independent Qualified Person with over 10 years' experience in mineral resource estimation.

All technical information contained within this document has been reviewed and approved by Mr. C. MacKenzie, M.Sc., C.Geol (CM), a Director and Control Person of PNL. CM has previously acted as a Qualified Person (as defined by Canadian National Instrument NI 43-101 Standards of Disclosure for Mineral Projects) and a Competent Person (under JORC 2012) for various public companies. Whilst not independent, CM has approved the technical disclosure and is responsible for the technical information herein.

Ni%-equivalent values used by the independent QP were calculated based on metal prices of \$19,000/t Ni, \$8,500/t Cu, \$28,000/t Co, using the formula $Ni\% + (0.447 \times Cu\%) + (1.474 \times Co\%)$ and exclude any precious metal credits